

# TOWN OF KENSINGTON FY08 BUDGET

REVENUE	ORIGINAL BUDGET 7/07-6/08	REVISED BUDGET 7/07-6/08	FINAL 6/30/2008
LOCAL TAXES			
Real Property Tax	541,809	541,809	541,771
Personal and Ordinary Business Tax	100,000	100,000	99,336
SHARED			
State Highway User Tax	136,400	136,400	122,633
Income Taxes	520,000	520,000	599,923
LICENSES			
Building Permits	6,000	6,000	6,088
Traders' Licenses	14,000	14,000	12,020
Cable Franchise Tax	15,000	15,000	19,777
INTERGOVERNMENT			
County Revenue Sharing	134,093	134,093	144,800
Bank Shares	4,226	4,226	4,226
OTHER			
Interest	50,000	50,000	76,467
Town Hall Rentals	31,000	31,000	31,651
Municipal Events	12,000	12,000	13,821
Open Space Grant for Parks/Town Hall Renovation	100,500	100,500	5,944
Cement Plant Parking Lot	500,000	500,000	
Code Infractions/Parking Permits	1,000	1,000	2,073
Miscellaneous	5,000	5,000	7,837
<b>TOTAL REVENUES</b>	<b>2,171,028</b>	<b>2,171,028</b>	<b>1,688,367</b>

# TOWN OF KENSINGTON FY08 BUDGET

EXPENDITURES	ORIGINAL BUDGET 7/07-6/08	REVISED BUDGET 7/07-6/08	FINAL 6/30/2008
<b>GENERAL GOVERNMENT</b>			
<i>OPERATIONAL EXPENSES</i>			
STAFF			
Administrative Salaries	177,900	217,900	200,529
Social Security/Unemployment	15,300	17,300	17,213
Health/Life/Disability Benefits	44,300	44,300	36,192
Pension Fund	17,000	17,000	14,124
Training/Seminars	1,500	1,500	152
Drug Testing	1,000	1,000	470
Mayor and Council Compensation	18,000	18,000	17,622
Mayor/Council Legislative, Education, Travel	10,000	15,000	9,520
Building Inspector	4,000	4,000	4,000
<b>TOTAL</b>	<b>289,000</b>	<b>336,000</b>	<b>299,823</b>
PROFESSIONAL SERVICES			
Attorney	25,000	28,000	25,590
Audit	11,000	11,000	10,000
Other Professional Services	10,000	14,000	13,680
Web Site Maintenance/Design	10,000	11,400	10,926
<b>TOTAL</b>	<b>56,000</b>	<b>64,400</b>	<b>60,196</b>
TOWN GOVERNMENT OPERATIONS			
Town Hall Repairs and Maintenance	50,000	54,000	52,857
Town Hall Utilities	47,000	47,000	42,185
Office Expenses	20,000	20,000	19,988
Office Equipment/Furniture	8,000	8,000	7,967
Insurance	35,000	35,000	31,544
Dues and Fees	6,600	6,600	6,411
Miscellaneous	2,000	2,000	1,208
<b>TOTAL</b>	<b>168,600</b>	<b>172,600</b>	<b>162,160</b>
ANNUAL AND SPECIAL EVENTS			
Municipal Events	25,000	25,000	24,108
<b>TOTAL</b>	<b>25,000</b>	<b>25,000</b>	<b>24,108</b>
<b>TOTAL OPERATIONAL EXPENSES</b>	<b>538,600</b>	<b>598,000</b>	<b>546,287</b>
<i>DISCRETIONARY EXPENSES</i>			
Planning and Zoning Services	30,000		
Town Hall Equipment	14,000	14,000	11,415
Town Hall Renovations (offset by \$75,000 in revenue)	150,000	150,000	29,706
Commercial Revitalization	20,000	35,600	35,479
Cement Plant Parking Lot (offset by \$500,000 in revenue)	700,000	700,000	55,813
<b>TOTAL DISCRETIONARY EXPENSES</b>	<b>914,000</b>	<b>899,600</b>	<b>132,412</b>
<b>TOTAL GENERAL GOVERNMENT EXPENSES</b>	<b>1,452,600</b>	<b>1,497,600</b>	<b>678,699</b>

# TOWN OF KENSINGTON FY08 BUDGET

EXPENDITURES	ORIGINAL BUDGET 7/06-6/07	REVISED BUDGET 7/06-6/07	FINAL 6/30/2008
<b>PUBLIC WORKS</b>			
<i>OPERATIONAL EXPENSES</i>			
STAFF			
Salaries	223,400	203,400	189,836
Social Security/Unemployment	18,700	18,700	16,798
Health/Life/Disability Benefits	57,100	57,100	53,009
Pension Fund	19,000	19,000	15,927
Training/Seminars	3,500	3,500	423
Uniforms	2,000	2,000	1,956
Workers Compensation Insurance	20,700	20,700	20,204
<b>TOTAL</b>	<b>344,400</b>	<b>324,400</b>	<b>298,153</b>
EQUIPMENT			
Vehicle Purchase		60,000	59,859
Vehicle Expenses Fuel	6,500	14,000	11,483
Small Equipment/Maintenance and Repairs	5,000	6,500	5,899
Vehicle Maintenance/Repair	30,000	50,000	42,362
Shop Supplies/Tools	3,000	3,000	1,493
<b>TOTAL</b>	<b>44,500</b>	<b>133,500</b>	<b>121,095</b>
REFUSE COLLECTION			
Refuse Collection	147,430	48,930	43,832
Recycling	44,600	44,600	42,411
Leaf Removal		11,000	10,920
<b>TOTAL</b>	<b>192,030</b>	<b>104,530</b>	<b>97,163</b>
INFRASTRUCTURE			
Street Light Utilities	65,000	65,000	52,099
Street Sweeping	11,800	11,800	3,596
Park Equipment/Maintenance and Repairs	6,000	24,000	23,140
Sidewalk Maintenance/Reconstruction	75,000	75,000	74,320
Street Maintenance	25,000	23,600	21,906
Bridge Reconstruction	7,200	7,200	
Street Reconstruction	325,000	265,000	71,486
Stormdrain Maintenance/Reconstruction	25,000	25,000	
<b>TOTAL</b>	<b>540,000</b>	<b>496,600</b>	<b>246,547</b>
OTHER			
Tree Maintenance and Other Landscaping	80,000	115,000	112,838
Garage Maintenance/Utilities	5,000	8,800	8,830
Miscellaneous	1,000	1,000	400
<b>TOTAL</b>	<b>86,000</b>	<b>124,800</b>	<b>122,068</b>
<b>TOTAL OPERATIONAL EXPENSES</b>	<b>1,206,930</b>	<b>1,183,830</b>	<b>885,027</b>
<i>DISCRETIONARY EXPENSES</i>			
Traffic Calming	13,000	13,000	10,208
Traffic Enforcement	27,000	31,000	29,158
Ernest Park (offset by \$25,500 in revenue)	34,000	6,700	6,145
Kensington Cabin	20,000	20,000	
Street Light Upgrades	50,000	50,000	2,233
Street Sign Program	8,000	9,400	6,916
<b>TOTAL DISCRETIONARY EXPENSES</b>	<b>152,000</b>	<b>130,100</b>	<b>54,659</b>
<b>TOTAL PUBLIC WORKS EXPENSES</b>	<b>1,358,930</b>	<b>1,313,930</b>	<b>939,685</b>
<b>TOTAL EXPENSES</b>	<b>\$ 2,811,530</b>	<b>\$ 2,811,530</b>	<b>1,618,385</b>
<b>FROM UNSPENT SURPLUS</b>	<b>\$ 640,502</b>	<b>\$ 640,502</b>	<b>(69,982)</b>
<b>Unreserved Fund Balance (surplus) as of 6/30/08</b>	<b>\$1,485,613</b>		